

NOTIFICATION OF KEY DECISION TO BE TAKEN

GENERAL EXCEPTION NOTICE

DETAILS OF DECISION	
Title of Report	Agreement of the Heads of Terms for the grant of a long leasehold interest in refurbished space to be provided at Maydew House and surrender of premises at Abbeyfield Road, SE16
Description/Nature of matter requiring Key Decision	To agree the grant of a 125 year lease of proposed Council funded refurbished/ newly fitted out space in Maydew House, to the Bede Centre for a premium and the surrender of their existing leasehold interest in the premises adjacent Maydew, which facilitates the delivery of Affordable Housing.
Decision taker	Cabinet Member for Finance, Modernisation and performance
Date by which Key Decision must be taken	21 March 2017
Reason why it was impracticable for decision to be on the Forward Plan	Negotiations with the Bede Centre's representative surveyor concerning the premium payable for the proposed refurbished space were recently satisfactorily concluded allowing Bede to obtain the approval of their board of Trustees however the confirmation of this fell after the date for inclusion on the forward plan for the 21 March Cabinet meeting.
Reason why the decision cannot wait for inclusion in the next Forward Plan	The planning application for the refurbishment and works to Maydew House of which Bede is part is currently undergoing the validation process in the Planning Department. Once the application is validated the planning documents will be within the public domain. Cabinet approval will allow the Council to progress the deal and the Bede Centre to formally and correctly respond to any enquiries and for Bede to capitalise on press/public interest and begin the process of fundraising.
ORIGINATING AUTHOR'S DETAILS	
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Everton Roberts
For Proper Constitutional Officer
Dated: 8 March 2017